

THE YAMUNA SYNDICATE LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Dated : March 31, 2018

The Company has following Familiarization programme for the Independent Directors:-

1. With regard to nature of the Industry in which the Company operates, two of the three Independent Directors have been Director of the Company for more than 20 years and they understand the nature of the Industry in which the Company operates and its business module. Mrs. Reva Khanna has recently joined the Company during 2017-2018 as an Independent Director. A Familiarization programme was conducted on November 11, 2017 for the purpose of familiarize Mrs. Reva Khanna with the nature and operations of the Company.
2. All the Independent Directors are fully aware of the roles, rights and responsibilities of Independent Directors in the Company under the Companies Act and under the Listing Agreement. Two of the three Independent Directors are practicing Chartered Accountant and they are well aware of the roles, rights and duties. Invariably they have exercised their rights by participating in the discussions and asking various information on the matters placed in the Board Meeting Agenda.
3. As per requirement of Companies Act and Listing Agreement, the Independent Directors are conducting one meeting of themselves in a year for the purpose of:
 - (a) reviewing the performance of non-independent directors and the Board as a whole;
 - (b) reviewing the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
 - (b) assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.
